

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 773 - HB 984

March 20, 2015

SUMMARY OF BILL: Requires a member of the House of Representatives to be appointed by the Speaker of House of Representatives, and a senator to be appointed by the Speaker of the Senate, to the State Insurance Committee. Requires that each member serve a two-year term. Requires one member from the majority party and one member from the minority party.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,100

Assumptions:

- According to the information received by the Department of Finance and Administration (F&A), the legislative per diem is \$189 per day and the State Insurance Committee is estimated to meet at least four times a year.
- At least one meeting is assumed to occur during the legislative session; the other three meetings are assumed to occur outside the legislative session. Therefore, it is estimated that additional per diem will be paid for three of the four quarterly meetings.
- Based on the information received by F&A, the recurring increase in state expenditures is estimated to be \$1,134 (\$189 per diem x 3 meetings x 2 legislators).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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